

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED)  
FOR THE QUARTER ENDED 30 NOVEMBER 2010**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Ended 30-Nov-10 RM'000	Ended 30-Nov-09 RM'000	Ended 30-Nov-10 RM'000	Ended 30-Nov-09 RM'000
<b>Continuing Operations</b>					
Revenue	9	187,627	182,635	539,152	501,240
Operating expenses		(163,972)	(157,270)	(475,794)	(457,009)
Other operating income		8,190	6,306	49,945	72,020
Operating profit		31,845	31,671	113,303	116,251
Depreciation / impairment loss		(6,301)	(5,449)	(17,963)	(16,338)
Finance costs		(5,748)	(5,133)	(16,366)	(15,393)
Share of profits of associates		(12)	34	(36)	(3)
Profit before taxation	9	19,784	21,123	78,938	84,517
Taxation	20	(6,048)	(3,644)	(14,830)	(11,745)
Profit for the period from continuing operations		13,736	17,479	64,108	72,772
<b>Discontinued Operations</b>					
Loss for the period from discontinued operations	15	-	-	-	(1,958)
Profit for the period		13,736	17,479	64,108	70,814
Attributable to:					
Equity holders of the parent		9,248	12,355	49,306	59,287
Minority interest		4,488	5,124	14,802	11,527
		13,736	17,479	64,108	70,814
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	28				
from continuing operations		3.67	5.62	19.85	27.21
from discontinued operations		-	-	-	(0.87)
		3.67	5.62	19.85	26.34
- Diluted		n/a	n/a	n/a	n/a

*The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE QUARTER ENDED 30 NOVEMBER 2010**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Ended 30-Nov-10 RM'000</b>	<b>Ended 30-Nov-09 RM'000</b>	<b>Ended 30-Nov-10 RM'000</b>	<b>Ended 30-Nov-09 RM'000</b>
Profit for the period	13,736	17,479	64,108	70,814
Foreign currency translation	(1)	(2)	7	(420)
Dilution of equity interest in a subsidiary	-	(93)	-	(12,804)
Total comprehensive income for the period	<u>13,735</u>	<u>17,384</u>	<u>64,115</u>	<u>57,590</u>
Total comprehensive income attributable to:				
Equity holders of the parent	9,247	11,317	49,313	52,348
Minority interest	4,488	6,067	14,802	5,242
	<u>13,735</u>	<u>17,384</u>	<u>64,115</u>	<u>57,590</u>

*The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED)  
AS AT 30 NOVEMBER 2010**

	Note	As at 30-Nov-10 RM'000	As at 28-Feb-10 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		362,092	368,539
Land held for property development		105,650	93,032
Investment properties		54,710	56,327
Prepaid land lease payments		49,170	48,190
Biological assets		2,538	2,168
Goodwill on consolidation		28,462	28,462
Investment in associates		429	465
Other investments		157	162
Other non-current assets		303	473
		<u>603,511</u>	<u>597,818</u>
<b>CURRENT ASSETS</b>			
Inventories		144,851	126,901
Trade receivables		30,959	36,419
Other receivables		20,399	29,779
Marketable securities	22	3,840	3,840
Fixed deposits with financial institutions		73,370	77,290
Cash and bank balances		21,640	37,792
		<u>295,059</u>	<u>312,021</u>
<b>Assets held for disposal</b>	11(v)	3,440	-
		<u>298,499</u>	<u>312,021</u>
<b>TOTAL ASSETS</b>		<u>902,010</u>	<u>909,839</u>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to equity holders of the parent			
Share capital		253,650	253,650
Treasury shares		(4,811)	(35,230)
Share premium		101,059	136,047
Currency translation reserve		(225)	(232)
Other reserve		(7,782)	(7,782)
Retained earnings/(Accumulated losses)		8,081	(16,623)
		<u>349,972</u>	<u>329,830</u>
Minority interest		70,810	61,982
Total equity		<u>420,782</u>	<u>391,812</u>

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED)  
AS AT 30 NOVEMBER 2010**

	Note	As at 30-Nov-10 RM'000	As at 28-Feb-10 RM'000
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits		2,927	2,674
Deferred tax liabilities		1,296	1,443
Borrowings	24	274,660	242,618
		<u>278,883</u>	<u>246,735</u>
<b>CURRENT LIABILITIES</b>			
Trade payables		60,755	101,144
Other payables		39,555	56,481
Provisions		25,665	46,391
Employee benefits		162	162
Tax payable		5,237	3,433
Borrowings	24	70,971	63,681
		<u>202,345</u>	<u>271,292</u>
<b>TOTAL LIABILITIES</b>		<u>481,228</u>	<u>518,027</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>902,010</u>	<u>909,839</u>
Net assets per share (gross) attributable to equity holders of the parent (RM) (Note a)		<u>1.38</u>	<u>1.30</u>
Net assets per share (net) attributable to equity holders of the parent (RM) (Note b)		<u>1.39</u>	<u>1.37</u>

*Note a: Net assets over total number of issued and paid ordinary shares of the Company.*

*Note b: Net assets over total number of issued and paid ordinary shares of the Company, less treasury shares.*

*The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**ATLAN HOLDINGS BHD**

(Company Number: 173250-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

	Attributable to Equity Holders of the Parent						Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable					Accumulated losses RM'000			
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Currency Translation reserve RM'000	Other reserve RM'000				
<b>At 1 March 2009</b>	235,400	(18,064)	147,715	180	4,337	(67,929)	301,639	53,600	355,239
Total comprehensive income for the period	-	-	-	(420)	(6,519)	59,287	52,348	5,242	57,590
<b>Transactions with owners:</b>									
Issue of shares									
- Right warrants exercised	2,393	-	2,775	-	-	-	5,168	-	5,168
Repurchase of shares	-	(33,895)	-	-	-	-	(33,895)	-	(33,895)
Dividend	-	-	-	-	-	(20,226)	(20,226)	-	(20,226)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(3,911)	(3,911)
At 30 November 2009	237,793	(51,959)	150,490	(240)	(2,182)	(28,868)	305,034	54,931	359,965
<b>At 1 March 2010</b>	253,650	(35,230)	136,047	(232)	(7,782)	(16,623)	329,830	61,982	391,812
Total comprehensive income for the period	-	-	-	7	-	49,306	49,313	14,802	64,115
<b>Transactions with owners:</b>									
Repurchase of shares	-	(4,569)	-	-	-	-	(4,569)	-	(4,569)
Treasury shares distributed as dividends	-	34,988	(34,988)	-	-	-	-	-	-
Dividend	-	-	-	-	-	(24,602)	(24,602)	-	(24,602)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(5,974)	(5,974)
At 30 November 2010	253,650	(4,811)	101,059	(225)	(7,782)	8,081	349,972	70,810	420,782

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying explanatory notes attached to the interim financial statements.

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (UNAUDITED)  
FOR THE PERIOD ENDED 30 NOVEMBER 2010**

	9 MONTHS ENDED	
	30-Nov-10 RM'000	30-Nov-09 RM'000
Net cash generated from / (used in) operating activities	6,559	(773)
Net cash used in investing activities	(750)	(2,013)
Net cash used in financing activities	(25,312)	(92,058)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(19,503)</b>	<b>(94,844)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>112,721</b>	<b>163,507</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD*</b>	<b>93,218</b>	<b>68,663</b>
<b>*Cash and cash equivalents at end of financial period comprise the following:</b>		
Cash on hand and at bank	21,640	35,168
Fixed deposits with financial institutions	73,370	38,217
Bank overdraft	(1,792)	(4,722)
	<b>93,218</b>	<b>68,663</b>

*The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 28 February 2010 and the accompanying notes attached to the interim financial statements.*